



International Economics & Law	
Name course:	International Economics & Law
Period:	International Business Consultancy (Y4:13/14)
Cluster within IBC program:	International Business
Study load:	4 ECTS/ 112 hours
Lecturer:	Michael Swachten

Content course	
Course description	<p>In 2020 the world functions different then in times it seemed easy to calculate economical circumstances and predict how an economy would develop. The uncertainty in economic circumstances can, amongst others, be related to influences like globalization and technological developments. Understanding these changes result in seeing chances and risks, being able to navigate a business in the right direction and work as a business consultant.</p> <p>Within the course International Economics & Law you will approach the world's situation from an economical and legal perspective. The course starts with a macro-economical approach, slowly moving towards trade and the legal protection of international transactions. From that point onwards you will learn how to legally protect business transactions, focussing on contract law and business law (including mergers and acquisitions).</p>

Core competences and learning objectives	
Strategic Management Economics Business Law Problem recognition Diagnosis Design	The student is able to: <ul style="list-style-type: none"> ▪ Understand the basic principles on international law. ▪ Explain the effect of a legal framework on a company's activities and strategic choices. ▪ Assess international trends. ▪ Discuss the effect of politics on international trade. ▪ Explain how conflicts on international trade are resolved between countries. ▪ Explain theories of international trade and/or law in relation to the functioning of a country or trade area. ▪ Analyse the impact of trade barriers for both import and export countries.

General course information	
Required previous knowledge	Some basic knowledge of macro-economics is beneficial to participate in this course.
Recommended literature	Online materials will be provided.
Way of working	There will be interactive lectures in which you will get information on specific topics. The classes are interactive, so a high level of participation is required. Students will give presentations on a topic of choice and work on various assignments.
Exam	The exam consists out of two papers (50% of the final grade) and an oral exam (50% of the final grade).
Caesura	A final score of 5,5 or higher leads to passing the course and receiving the related 4 ECTS.
Retake exam	The retake of the exam is scheduled at the end of the semester. This is usually two or three weeks after the first exam week.

